

**TDS Rate Chart**

**FY 2024-25**

Section and Nature of Payment	Threshold limit (Rs.)	TDS Rate
192 – Salaries	Slab Rate	Slab Rates
192A- Premature withdrawal from Employee Provident Fund	50,000	Individual: 10% Company: NA
193 – Interest on securities	2,500	Individual: 10% Company: 10%
194 – Dividend other than the dividend as referred to in Section 115-O	5,000	Individual: 10% Company: 10%
194A – Interest other than interest on securities – Banks Time deposits, Recurring deposit and Deposit in Co-op Banks	40,000 (for individual) 50000 (for Senior Citizens)	Individual: 10%
194B – Winning from Lotteries	10,000	Individual: 30% Company: 30%
194BA – Winnings from Online Gaming	Amount of net winnings comprised in withdrawal	Individual: 30% Company: 30%
194BB – Winnings from Horse Race	10,000	Individual: 30% Company: 30%
194C- Payment to Contractor – Single Transaction	30,000	Individual: 1% Company: 2%
194C-Payment to Contractor – Aggregate During the Financial year	1,00,000	Individual: 1% Company: 2%
194C- Contract – Transporter not covered under 44AE	30,000 / 75,000	Individual: 1% Company: 2%
194C- Contract – Transporter covered under 44AE & submit declaration on prescribed form with PAN	–	–
194D – Insurance Commission	15,000	Individual: 5% Company: 5%
194DA Payment in respect of life insurance policy	1,00,000	Individual: 5% Company: 5%
194E – Payment to Non-Resident Sportsmen or Sports Association	–	Individual: 20% Company: 20%
194EE – Payments out of deposits under National Savings Scheme	2,500	Individual: 10% Company: 10%
194F – Repurchase Units by MFs	–	Individual: 20% Company: 20%
194G – Commission – Lottery	15,000	Individual: 5% Company: 5%
194H – Commission / Brokerage	15,000	Individual: 5% Company: 5%
194I – Rent – Land and Building – furniture – fittings	2,40,000	Individual: 10% Company: 10%
194I – Rent – Plant / Machinery / equipment	2,40,000	Individual: 2% Company: 2%
194IA -Transfer of certain immovable property other than agriculture land	50,00,000	Individual: 1% Company: 1%
194IB – Rent – Land or building or both	50,000 per month	Individual: 5%
194IC – Payment of Monetary consideration under Joint development agreement	–	Individual: 10% Company: 10%
194J – Professional Fees for technical services	30,000	Individual: 2% Company: 2%
194J – Professional Fees in all other cases	30,000	Individual: 10% Company: 10%
194K- Payment of any income in respect of Units of Mutual fund as per section 10(23D) or Units of administrator or from a specified company	–	Individual: 10% Company: 10%
194LA – TDS on compensation for compulsory acquisition of immovable Property	2,50,000	Individual: 10% Company: 10%
194 LBA (1)- Business trust shall deduct tax while distributing, any interest received or receivable by it from a SPV or any income received from renting or leasing or letting out any real estate asset owned directly by it, to its unit holders.		Individual: 10% Company: 10%
194LB – Income by way of interest from infrastructure debt fund (non-resident)	–	Individual: 5% Company: 5%
194LBB – Income in respect of investment in Securitization trust.	–	Individual: 10% Company: 30%
194LBC- Income in respect of investment made in a securitization trust	–	Individual: 25% Company: 30%
194 LC – Income by way of interest by an Indian specified company to a non-resident / foreign company on foreign currency approved loan / long-term infrastructure bonds from outside India	–	Individual: 5% Company: 5%
194LD – Interest on certain bonds and govt. Securities	–	Individual: 5% Company: 5%
194M – Payment of Commission, brokerage, contractual fee, professional fee to a resident person by an Individual or a HUF who are not liable to deduct TDS under section 194C, 194H, or 194J.	50,00,000	Individual: 5% Company: 5%

194N – Cash withdrawal in excess of Rs. 20 Lakh during the previous year from one or more account maintained by a person with a banking company, co-operative society engaged in business of banking or a post office.	20,00,000	Individual: 2% Company: 2%
194N – Cash withdrawal in excess of Rs. 1 crore during the previous year from one or more account maintained by a person with a banking company, co-operative society engaged in business of banking or a post office.	100,00,000	Individual: 2% Company: 2%
194N – Cash withdrawal in excess of Rs. 3 crore during the previous year from one or more account maintained by a Co operative society with a banking company, co-operative society engaged in business of banking or a post office.	300,00,000	Co-operative Society : 5%
194O – Applicable for E-Commerce operator for sale of goods or provision of service facilitated by it through its digital or electronic facility or platform.	–	Individual: 1% Company: 1%
194P- TDS by specified bank to specified senior citizen	–	Rates applicable to particular slab of income including applicable Surcharge and Health & Education Cess
194Q- Purchase of goods	50,00,000	0.1%
194R- Deduction of tax on benefit of perquisite in respect of business or profession	Resident Individual: 20,000	10%
194S- Transfer of a virtual digital asset	Resident Individual & HUF: 50,000  Others: 10,000	1%
195- Payment of any sum to Non resident	–	At the Rate in force.
196B – Income from units	–	Individual: 10% Company: 10%
196C-Income from foreign currency bonds or GDR (including long-term capital gains on transfer of such bonds) (not being dividend)	–	Individual: 10% Company: 10%
196D – Income of FIIs from securities	–	Individual: 20% Company: 20%
206AB- Payment made to people not filing their ITR Latest Update: - People not required to file ITR and NRs not having Permanent establishment - In India are not considered as non-filers	No Specified limit	- 2 times the rate mentioned in the Income Tax Act - 5%, whichever is higher
206AA –TDS rate if PAN not available	No Specified Limit	Rates specified or 20%, whichever is higher