

**Concessional rates of TDS & TCS for FY 2020-21**

*(applicable from 14/05/2020 to 31/03/2021)*

**TDS rates:**

Section	Nature of Payments	Threshold limit (Rs.)	Revised rate (%)	Existing rate (%)
193	Interest on securities	10,000/-	7.5	10
194	Dividends	5,000/-	7.5	10
194A	Interest other than Interest on securities	40,000/-	7.5	10
		50,000/- (for senior citizens)	7.5	10
194C	Single Contract Aggregate contract	30,000/- 1,00,000/-	0.75 for individuals & HUF; 1.5 for others;	1% for individuals & HUF; 2% for others;
194D	Insurance commission	15,000/-	3.75	5
194DA	Payment in respect of Life Insurance (including bonus)	1,00,000/-	3.75	5
194EE	Refund of NSS	2,500/-	7.5	10
194F	Repurchase of units by MF/UTI	-	15	20
194G	Commission on sale of a Lottery Tickets	15,000/-	3.75	5
194H	Commission or Brokerage	15,000/-	3.75	5
194I(a)	Rent of Machinery, Plant, Equipment	2,40,000/-	1.5	2
194I(b)	Rent of Land, Building, Furniture, Fittings	2,40,000/-	7.5	10
194IA	Transfer of immovable property other than agricultural Land	50,00,000/-	0.75	1
194-IB	Rent (paid by non-tax audited individuals & HUF)	50,000/- p.m.	3.75	5
194-IC	Payment for Joint Development Agreements	No limit	7.5	10
194J	Professional /Royalty & Non-compete fees /payments to directors	30,000/-	7.5	10
	Technical services	30,000/-	1.5	2
194K	Income from units of Mutual Funds	5,000/-	7.5	10
194LA	Compensation on acquisition of	2,50,000/-	7.5	10

	immovable property			
194M	Payments by individual / HUF to contractor / professional	50,00,000/-	3.75	5
194-0	Payment by e-commerce operator to e-commerce participant (w.e.f. 1.10.2020)	5,00,000/-	0.75	1

**TCS rates:**

Section	Nature of Income	Revised rate (%)	Existing rate (%)
206C (1)	Alcoholic liquor for human consumption	3.75	5
	Timber	1.875	2.5
	Any other forest produce not being timber or tendu leaves	1.875	2.5
	Tendu leaves	1.875	2.5
	Minerals, being coal or ignite or iron ore	0.75	1
	Scrap	0.75	1
206C (1C)	Grant of license, lease etc. of parking lot, toll plaza, mining & quarrying	1.5	2
206C (1F)	Sale of motor vehicle above 10 lakhs	0.75	1
206C (1H)	Sale of any other goods (except exports) in excess of ₹ 50 lakhs	0.075	0.1